Mississippi Real Estate

Appraiser Licensing and Certification Board

MINUTES

August 26, 2016

The Mississippi Real Estate Appraiser Licensing and Certification Board held their regular meeting on Friday, August 26, 2016 at the Board office located at 4780 I-55 North, Jackson, Mississippi.

Chairman Amelia Lovorn called the meeting to order at 9:05a.m.

The following Board Members were present: Board Member Amelia Lovorn, Board Member Doug McKinnon, Board Member Glenn Bright, Board Member John Holliday; and Board Member Norman Cannady. Others in attendance were Michael McGee, Deputy Director; Holly Hood, Administrative Assistant; Michelle Denton, Administrative Assistant and William Hussey, Board Attorney. Guests in attendance were Jean McCarty. Danielle Morales, Investigator was absent.

OLD BUSINESS

Member Cannady made a motion to approve the minutes of the July 28, 2016 regular meeting. The motion was seconded by Member Bright and passed unanimously.

NEW BUSINESS

Financial Statements

Michael McGee presented the Financial Statements for the period ending:

- 07/31/2016 FY'16 with an ending balance as \$281,743.84
- 07/31/2016 FY'17 with an ending balance as \$280,309.88

Member Cannady made a motion to approve the above Financial Statements as presented subject to audit. The motion was seconded by Member McKinnon and passed unanimously.

Continuing Education

Member Bright made a motion to approve all courses presented by the Appraisal Institute. The motion was seconded by Member Cannady. The motion was passed with Member McKinnon and Member Holliday abstaining from the vote.

Member Bright made a motion to approve all courses presented by McKissock and Columbia Institute. The motion was seconded by Member Norman. The motion was passed with Chairman Lovorn abstaining from the vote.

Member Bright made a motion to approve all other courses presented for approval. The motion was seconded by Member Cannady and passed unanimously.

Appraisal Institute

- Advanced Concepts and Case Studies
- Online Rates & Ratios: Making Sense of GIMs, OARs, and DCF
- Litigation Appraising: Specialized Topics & Applications
- Unraveling the Mystery of Fannie Mae Appraisal Guidelines
- Online Subdivision Valuation
- Advanced Income Capitalization
- The Appraiser as an Expert Witness: Preparation & Testimony
- Residential Market Analysis and Highest and Best Use
- Quantitative Analysis
- Online Residential Market Analysis and Highest and Best Use
- 2016-2017 Online 15hour National USPAP Equivalent Course

Appraiser eLearning LLC

• Appraiser's Guide to Covering Your Appraisals

ASFMRA

• Technology Applications in Appraisal – Google Earth

Dynasty School

• Specialized Residential Appraisal Topics

McKissock

- Divorce and Estate Appraisals: Elements of Non-Lender Work
- Fannie Mae Appraisal Guidelines: Debunking the Myths

Center for Governmental & Community Development, MSU Extension Services

- IAAO Course 101 Fundamentals of the Real Property Appraisal
- Course 311 Residential Modeling Concepts

OREP Education Network

• How to Support and Prove Your Adjustments

Valuemetrics.info

• Stats, Graphs, and Data Science

Investigative

MAB Board Attorney William Hussey presented the investigative portion of agenda in the absence of Danielle Morales, Investigator.

Member Holliday made a motion to conditionally dismiss Case #05-1602. The motion was seconded by Member Bright and passed unanimously.

Travel

Member Holliday made a motion to approve travel for Board and Staff to attend the 2016 AARO Fall Conference. The motion was seconded by Member Cannady and passed unanimously.

Upon discussion, the Board voted to hold the next regular Appraisal Board Meeting on September 29, 2016.

Adjournment

Having no further business to conduct Member Holliday made a motion to adjourn the meeting at 9:39 a.m. Board Member McKinnon seconded the motion which passed unanimously with all members voting.